



## Montana Individual Income Tax

<b>Tax Year</b>	2020
<b>Standard Deduction Percentage</b>	20%
<b>Standard Deduction Maximum</b>	
Single	\$4,790
Married filing Separately	\$4,790
Married filing jointly	\$9,580
Head of Household	\$9,580
<b>Standard Deduction Minimum</b>	
Single	\$2,130
Married filing Separately	\$2,130
Married filing jointly	\$4,260
Head of Household	\$4,260
<b>Personal Exemption</b>	\$2,560
<b>Partial Pension and Annuity Income Exemption</b>	
Maximum Exemption	\$4,370
Federal AGI threshold for phase-out	\$36,420
<b>Capital Gains Tax Credit</b>	2%

### 2020 Montana Individual Income Tax Rates

If your taxable income (Form 2, Page 1, Line 14) is:

More than	But not more than	Then your tax rate is	Less
\$0	\$3,100	1% of your taxable income	\$0
\$3,100	\$5,500	2% of your taxable income	\$31
\$5,500	\$8,400	3% of your taxable income	\$86
\$8,400	\$11,300	4% of your taxable income	\$170
\$11,300	\$14,500	5% of your taxable income	\$283
\$14,500	\$18,700	6% of your taxable income	\$428
Over \$18,700		6.9% of your taxable income	\$596